

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Petrus Resources Ltd.				
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted
Reporting Entity ESTMA Identification Number	E364688		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Chris Graham			Date	6/18/2020
Position Title	VP of Finance and Chief Financial Officer				

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Energy	50,000	10,000	220,000					280,000	
Canada -Alberta	Government of Alberta	Alberta Energy Regulator	280,000		100,000					380,000	
Canada -Alberta	Government of Alberta	Alberta Sustainable Resource Development			50,000					50,000	
Canada -Alberta	Clearwater County		540,000		80,000					620,000	
Canada -Alberta	County of Wetaskiwin		40,000							40,000	
Canada -Alberta	Leduc County		510,000							510,000	
Canada -Alberta	Government of Alberta	Ministry of Finance		1,590,000						1,590,000	
Canada -Alberta	Government of Alberta	Alberta Boilers Safety Association			20,000					20,000	
Canada -Alberta	Yellowhead County		60,000							60,000	
Canada -Alberta	Sturgeon County		10,000							10,000	
Canada -Alberta	Town of Thorsby		20,000							20,000	
Canada -Alberta	Government of Alberta	Alberta Petroleum Commision - Corwn TIK Oil Roy		1,240,000						1,240,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada - Alberta	Central Alberta	680,000	650,000	200,000					1,530,000	
Canada - Alberta	Ferrier	760,000	2,160,000	300,000					3,220,000	
Canada - Alberta	Foothills	80,000	40,000	80,000					200,000	

Additional Notes³: