



PETRUS RESOURCES LTD. ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

CALGARY, ALBERTA, Tuesday, May 5, 2020 – Petrus Resources Ltd. ("Petrus" or the "Company") (TSX: PRQ) is pleased to announce that its shareholders approved all resolutions at its annual general meeting of shareholders held today (the "Meeting"). The resolutions approved at the Meeting were as follows:

The resolution to fix the number of directors of the Company to be elected at the Meeting at five (5) directors was approved.

The resolution to appoint the five (5) nominees as directors of the Company to serve until the next annual meeting of shareholders of the Company, or until their successors are elected or appointed, was passed by way of ballot and each of the directors received the following votes for their election:

Nominee	Outcome of Vote	Votes For	% For	Votes Withheld	% Withheld
Neil Korchinski	Elected	18,274,567	99.39%	112,515	0.61%
Donald Gray	Elected	17,971,120	97.74%	415,962	2.26%
Donald Cormack	Elected	18,274,115	99.39%	112,967	0.61%
Patrick Arnell	Elected	18,274,567	99.39%	112,515	0.61%
Stephen White	Elected	17,545,193	95.42%	841,889	4.58%

The resolution to appoint Ernst & Young LLP, Chartered Professional Accountants of Calgary, Alberta as the Company's auditors was approved.

ABOUT PETRUS

Petrus is a public Canadian oil and gas company focused on property exploitation, strategic acquisitions and risk-managed exploration in Alberta.

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